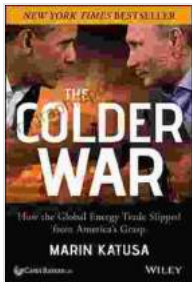


How the Global Energy Trade Slipped from America's Grasp

The global energy trade is in a state of flux. The United States, which was once the world's dominant energy superpower, is now facing stiff competition from other countries, such as Russia and Saudi Arabia. This shift has been caused by a number of factors, including the rise of shale oil and gas production, the growing demand for energy in Asia, and the increasing importance of renewable energy sources.



The Colder War: How the Global Energy Trade Slipped from America's Grasp by Marin Katusa

★★★★☆ 4.5 out of 5

Language	: English
File size	: 1508 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
X-Ray	: Enabled
Word Wise	: Enabled
Print length	: 240 pages
Lending	: Enabled
Hardcover	: 423 pages
Dimensions	: 6.75 x 0.75 x 9.5 inches



The United States has been the world's leading energy producer for decades, but its dominance is now being challenged. In 2016, the United States produced 19.6 million barrels of oil per day, but this is expected to decline to 11.7 million barrels per day by 2025. At the same time, Russia

and Saudi Arabia are increasing their oil production. Russia is now the world's second-largest oil producer, and Saudi Arabia is the third-largest. These countries are able to produce oil at a lower cost than the United States, and they are investing heavily in new oil fields.

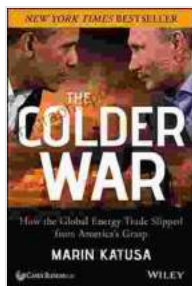
The United States is also facing competition in the natural gas market. In 2016, the United States produced 24.2 trillion cubic feet of natural gas, but this is expected to decline to 22.6 trillion cubic feet by 2025. At the same time, Russia and Qatar are increasing their natural gas production. Russia is now the world's largest natural gas producer, and Qatar is the third-largest. These countries are able to produce natural gas at a lower cost than the United States, and they are investing heavily in new natural gas fields.

The growing demand for energy in Asia is also putting pressure on the United States' energy dominance. Asia is home to some of the world's fastest-growing economies, and its demand for energy is expected to increase by 40% by 2030. This is creating new opportunities for countries like Russia and Saudi Arabia, which are able to easily export their energy to Asia.

The increasing importance of renewable energy sources is also challenging the United States' energy dominance. Renewable energy sources, such as solar and wind power, are becoming more affordable and efficient, and they are starting to displace fossil fuels in many parts of the world. This is reducing the demand for oil and gas, which is putting pressure on the prices of these commodities.

The United States is facing a number of challenges to its energy dominance. The rise of shale oil and gas production, the growing demand for energy in Asia, and the increasing importance of renewable energy sources are all putting pressure on the United States' position as the world's leading energy superpower. The United States will need to adapt to these changes if it wants to maintain its energy dominance in the years to come.

The global energy trade is in a state of transition. The United States, which was once the world's dominant energy superpower, is now facing stiff competition from other countries. This shift is being caused by a number of factors, including the rise of shale oil and gas production, the growing demand for energy in Asia, and the increasing importance of renewable energy sources. The United States will need to adapt to these changes if it wants to maintain its energy dominance in the years to come.



The Colder War: How the Global Energy Trade Slipped from America's Grasp by Marin Katusa

★★★★☆ 4.5 out of 5

Language	: English
File size	: 1508 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
X-Ray	: Enabled
Word Wise	: Enabled
Print length	: 240 pages
Lending	: Enabled
Hardcover	: 423 pages
Dimensions	: 6.75 x 0.75 x 9.5 inches

FREE

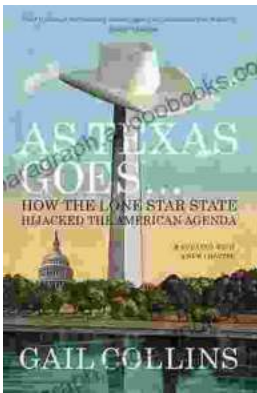
DOWNLOAD E-BOOK





26 Projects And Personalities From The Knitting Blogosphere: A Creative Exploration

Knitting is a craft that has been passed down through generations, and in recent years, it has experienced a resurgence in popularity. Thanks to...



The Lone Star Hijack: How Texas Sabotaged the American Agenda

In her explosive new book, 'How The Lone Star State Hijacked The American Agenda', investigative journalist Sarah Frost uncovers the dark influence of...